

**GVR**  
Maintenance, Repair & Replacement  
FY 2019

Projected for Fiscal Year 2019

Reserve Component Number	Description	2019 Expense Forecast	Status	Projected for Fiscal Year 2019								Notes						
				Actual 1st Quarter		Actual 2nd Quarter		Actual 3rd Quarter		Projected 4th Quarter			Total Projected for 2019					
				Expense	Capital	Expense	Capital	Expense	Capital	Expense	Capital		Expense	Capital	Total			
00010.22000.200	Computers, IT Servers, Misc.	\$ 12,300	1	\$ -		\$ -		\$ -		\$ -		\$ -						
00010.22000.240	Computers: Office Computer Work Stations	\$ 18,963	3	\$ 15,220		\$ 3,018		\$ -		\$ 362		\$ 18,601		\$ -		\$ 18,601		
<b>TOTAL Member Services Center</b>																		
00020.05000.306	Roofing: vinyl low slope 339 Squares	\$ 91,266	4	\$ 22,922		\$ -		\$ -		\$ -		\$ 22,922		\$ -		\$ 22,922		roof coating and minor repairs needed rather than replacement
00020.05000.900	Miscellaneous: 339 Squares - Roof Recoating	\$ 14,603	4	\$ 14,603		\$ -		\$ -		\$ -		\$ 14,603		\$ -		\$ 14,603		
00020.12000.700	Equipment: Replacement Pool & Spa Equipment (50%)	\$ 20,500	3	\$ -		\$ 393		\$ 9,908		\$ -		\$ -		\$ 10,301		\$ 10,301		
00020.12000.800	4,000 Sq. Ft. Pool Cover	\$ 7,107	1	\$ -		\$ -		\$ -		\$ 7,107		\$ -		\$ 7,107		\$ 7,107		pending decision to cover pools in winter
00020.12000.900	Pool Area Furniture	\$ 11,846	1	\$ -		\$ -		\$ -		\$ 11,846		\$ -		\$ 11,846		\$ 11,846		
00020.17500.200	Seal and Striping 12 Shuffleboard Courts (3,744 sq ft)	\$ 15,990	3	\$ -		\$ 16,800		\$ -		\$ -		\$ 16,800		\$ -		\$ 16,800		contract signed
00020.23000.324	HVAC Rooftop Carrier Unit #10	\$ 13,325	1	\$ -		\$ -		\$ -		\$ 13,325		\$ -		\$ 13,325		\$ 13,325		
00020.24000.500	Auditorium Tables and Chairs	\$ 79,950	3	\$ -		\$ -		\$ 66,820		\$ -		\$ 66,820		\$ -		\$ 66,820		
00020.24500.600	Stage Curtains	\$ 9,207	4	\$ 3,459		\$ -		\$ -		\$ -		\$ 3,459		\$ -		\$ 3,459		
<b>TOTAL West Social Center</b>																		
00030.01000.118	Asphalt Sealing: 79,662 Sq. Ft. Parking Lot	\$ 17,157	1	\$ -		\$ -		\$ -		\$ 17,157		\$ 17,157		\$ -		\$ 17,157		have contract
00030.01000.218	Asphalt Ongoing Repairs 79,662 Sq. Ft. Parking Lot	\$ 5,576	1	\$ -		\$ -		\$ -		\$ 5,576		\$ 5,576		\$ -		\$ 5,576		
00030.02000.406	Pool Deck 5,661 Sq. Ft. Pool Area Concrete	\$ 7,316	3	\$ -		\$ 5,022		\$ -		\$ -		\$ 5,022		\$ -		\$ 5,022		
00030.03000.112	Painting Exterior: 13,905 Sq. Ft. Building Exterior Painting	\$ 14,974	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		completed in 2018
00030.05000.906	207 Squares Roof Recoating	\$ 8,917	4	\$ 4,250		\$ -		\$ -		\$ -		\$ 4,250		\$ -		\$ 4,250		completed in 2018
00030.12000.906	Pool Area Furnishings	\$ 7,538	1	\$ -		\$ -		\$ -		\$ 7,538		\$ 7,538		\$ -		\$ 7,538		
00030.14000.200	Exercise: Cardio Equipment 17 Fitness Room Cardio Machines (2C	\$ 20,863	3	\$ -		\$ -		\$ 20,207		\$ -		\$ -		\$ 20,207		\$ 20,207		
00030.14000.300	Exercise: Strength Equipment 13 Fitness Room Strength Machine	\$ 5,125	3	\$ -		\$ -		\$ 4,572		\$ -		\$ 4,572		\$ -		\$ 4,572		
00030.17000.110	14,400 Sq Ft (2) Tennis Courts	\$ 13,957	4	\$ 9,800		\$ -		\$ -		\$ -		\$ 9,800		\$ -		\$ 9,800		
00030.17500.210	Seal & Striping 15,330 Sq. Ft. [?] Pickleball Courts	\$ 14,858	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$15,000 Emer., \$16,891 MRR, \$66,379 Init. From 2018 EC Pickleba
00030.17500.430	Overlay 3 Pickleball Courts	\$ -	3	\$ -		\$ 16,891		\$ -		\$ -		\$ 16,891		\$ -		\$ 16,891		\$15,000 Emer., \$16,891 MRR, \$66,379 Init. From 2018 EC Pickleba
00030.23000.288	HVAC 4 Rooftop Carrier Units - 2001	\$ -	3	\$ -		\$ 38,357		\$ -		\$ -		\$ 38,357		\$ -		\$ 38,357		\$ 21,328 in 2018
00030.23000.424	HVAC 2 Rooftop Carrier Units - 2002	\$ -	3	\$ -		\$ 16,440		\$ -		\$ -		\$ 16,440		\$ -		\$ 16,440		\$ 8,405 in 2018
<b>TOTAL East Social Center</b>																		
00040.02000.412	Pool Deck 4,731 Sq. Ft. Pool Area Concrete	\$ 7,642	3	\$ 6,446		\$ 6,446		\$ -		\$ -		\$ 12,892		\$ -		\$ 12,892		SON DEPOSIT
00040.05000.912	Roof Recoating 198 Squares	\$ 8,529	3	\$ 6,672		\$ -		\$ -		\$ -		\$ 6,672		\$ -		\$ 6,672		
00040.08000.318	2 Racquetball Court Restrooms	\$ 13,192	3	\$ -		\$ -		\$ 584		\$ -		\$ 584		\$ -		\$ 584		
00040.12000.712	Pool & Spa Equipment Replacement	\$ 20,500	3	\$ -		\$ 316		\$ 14,601		\$ -		\$ -		\$ 14,917		\$ 14,917		
00040.12000.806	4,400 Sq. Ft. Pool Cover	\$ 7,818	1	\$ -		\$ -		\$ -		\$ 7,818		\$ -		\$ 7,818		\$ 7,818		pending decision to cover pools in winter
00040.12000.912	Pool Area Furniture	\$ 8,168	3	\$ -		\$ 1,184		\$ 978		\$ 6,984		\$ 9,146		\$ -		\$ 9,146		
00040.14000.210	Exercise Cardio Equipment 19 Fitness Center Cardio Machines- (2	\$ 27,999	3	\$ -		\$ -		\$ 31,719		\$ -		\$ -		\$ 31,719		\$ 31,719		
00040.14000.310	Exercise: Strength 17 Fitness Center Strength Machines (10%)	\$ 7,323	3	\$ -		\$ 3,627		\$ 4,243		\$ -		\$ 7,870		\$ -		\$ 7,870		completed in 2018
00040.17000.120	Reseal 14,000 Sq. Ft. (2) Tennis Courts	\$ 13,569	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		
00040.19000.210	Wrought Iron 5' Fence	\$ -	3	\$ 1,150		\$ 6,758		\$ -		\$ -		\$ 7,908		\$ -		\$ 7,908		
00040.24500.800	Stage Risers 4 Ocotillo Room- new	\$ 22,804	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		Not required in 2019
00040.24500.900	Sound System and Induction Loop Ocotillo Room	\$ 16,001	3	\$ -		\$ 5,502		\$ 10,373		\$ -		\$ 15,876		\$ -		\$ 15,876		
00040.03000.118	Stucco 18,180 Sq. Ft. Exterior Building Surface	\$ -	3	\$ 6,002		\$ 8,510		\$ -		\$ -		\$ 14,512		\$ -		\$ 14,512		required to be done earlier than anticipated
<b>TOTAL Las Campanas</b>																		
00050.01000.130	Asphalt: Sealing 104,016 Sq Ft Drives & Parking	\$ -	3	\$ -		\$ 12,450		\$ -		\$ -		\$ 12,450		\$ -		\$ 12,450		forecasted for 2020
00050.04500.200	Decking / Balconies: 1,778 Sq. Ft. Second Floor Deck Resurface	\$ 11,488	1	\$ -		\$ -		\$ -		\$ 11,488		\$ 11,488		\$ -		\$ 11,488		may not be required in 2019
00050.08000.218	Locker Room Bathroom Rehabilitation (2)	\$ 37,691	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		not happening in 2019, delay until 2021, requires redesign
00050.12000.718	Equipment Replacement Pool & Spa Equipment (50%)	\$ 23,132	3	\$ -		\$ -		\$ 9,916		\$ 9,916		\$ -		\$ 19,832		\$ 19,832		
00050.12000.812	3,870 Sq. Ft. Pool Cover	\$ 6,876	1	\$ -		\$ -		\$ -		\$ 6,876		\$ -		\$ 6,876		\$ 6,876		pending decision to cover pools in winter
00050.12000.918	Pool Area Furniture	\$ 11,307	3	\$ -		\$ -		\$ 1,137		\$ 11,307		\$ 12,444		\$ -		\$ 12,444		
00050.14000.220	Exercise: Cardio Equipment 13 Fitness Center Cardio Machines (2	\$ 16,799	3	\$ 5,913		\$ -		\$ 11,333		\$ -		\$ -		\$ 17,245		\$ 17,245		
00050.17000.530	Resurface 28,800 Sq Ft (4) Tennis Courts	\$ 2,101	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		completed in 2018
00050.17000.700	Screen Tennis Wind Screens	\$ -	3	\$ -		\$ 4,716		\$ -		\$ -		\$ 4,716		\$ -		\$ 4,716		
00050.23000.412	HVAC Roofing Carrier Unit 2004	\$ 5,384	1	\$ -		\$ -		\$ -		\$ 5,384		\$ -		\$ 5,384		\$ 5,384		
00050.23000.444	HVAC Replacement Units	\$ -	3	\$ -		\$ -		\$ 24,850		\$ -		\$ -		\$ 24,850		\$ 24,850		
00050.24500.900	Miscellaneous Stage- Electric Screen	\$ 8,608	3	\$ -		\$ -		\$ 2,241		\$ -		\$ 2,241		\$ -		\$ 2,241		
00050.25000.240	970 Sq. Yds. Clubhouse Carpet	\$ 33,427	1	\$ -		\$ -		\$ -		\$ 33,427		\$ 33,427		\$ -		\$ 33,427		
<b>TOTAL Desert Hills</b>																		
00060.01000.136	Asphalt: Sealant 67,354 Sq. Ft. Parking Lot Sealing	\$ 14,507	3	\$ -		\$ 10,999		\$ -		\$ -		\$ 10,999		\$ -		\$ 10,999		
00060.05000.330	Roof Low Slope Vinyl	\$ 8,529	4	\$ 14,627		\$ -		\$ -		\$ -		\$ 14,627		\$ -		\$ 14,627		
00060.05000.924	Roof Coating	\$ 7,823	4	\$ 7,823		\$ -		\$ -		\$ -		\$ 7,823		\$ -		\$ 7,823		
00060.08000.224	2 Locker Room Bathrooms Rehabilitation	\$ 87,767	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		delay to 2020
00060.08000.330	2 Clubhouse Restrooms Rehabilitation	\$ 44,153	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		delay to 2020
00060.12000.818	Pool Cover 4,800 Sq. Ft. Pool Cover	\$ 8,529	1	\$ -		\$ -		\$ -		\$ 8,529		\$ -		\$ 8,529		\$ 8,529		pending decision to cover pools in winter
00060.12000.724	Pool and Spa Equipment	\$ 14,086	3	\$ -		\$ 919		\$ 3,268		\$ 9,899		\$ 4,187		\$ 9,899		\$ 14,086		
00060.12000.924	Furniture: Misc Pool Area Furniture	\$ 11,307	1	\$ -		\$ -		\$ -		\$ 11,307		\$ -		\$ 11,307		\$ 11,307		
00060.14000.230	Exercise: Cardio Equipment 16 Fitness Center Cardio Mach. (20%)	\$ 20,676	3	\$ 5,924		\$ 17,658		\$ -		\$ -		\$ -		\$ 23,582		\$ 23,582		
00060.14000.330	Exercise Strength Equipment 19 Fitness Center Strength Machine	\$ 8,184	3	\$ -		\$ 4,914		\$ -		\$ -		\$ -		\$ 4,914		\$ 4,914		

**GVR**  
Maintenance, Repair & Replacement  
FY 2019

Projected for Fiscal Year 2019

Reserve Component Number	Description	2019 Expense Forecast	Units	Projected for Fiscal Year 2019								Notes			
				Actual 1st Quarter		Actual 2nd Quarter		Actual 3rd Quarter		Projected 4th Quarter			Total Projected for 2019		
				Expense	Capital	Expense	Capital	Expense	Capital	Expense	Capital		Expense	Capital	Total
00060.24500.900	Audio Visual Saguaro Room Electric Screen	\$ 16,781	3			\$ 5,656		\$ 14,967				\$ -	\$ 20,623	\$ 20,623	
00060.24600.230	Fire Alarm System	\$ 6,150	1	\$ -		\$ -		\$ -		\$ 6,150		\$ 6,150	\$ -	\$ 6,150	
<b>TOTAL Canoa Hills</b>															
00070.01000.142	Asphalt: Sealing 80,636 Sq. Ft. Parking Lots		3	\$ -		\$ 4,675		\$ -				\$ 4,675	\$ -	\$ 4,675	
00070.01000.336	Asphalt: Overlay with Interlayer 58,386 Sq. Ft. North and East Par	\$ 100,601	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	Move out several years
00070.02000.430	Pool Deck 5,975 Sq. Ft. Concrete	\$ 7,721	3	\$ 4,916		\$ 4,916		\$ -				\$ 9,832	\$ -	\$ 9,832	50% DEPOSIT
00070.04500.206	Decking: 12,664 Sq. Ft. Elastomeric Deck Resurfacing	\$ 105,011	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	Move out to 2023
00070.05000.336	Roof Coating and Repair		4	\$ 20,000		\$ -		\$ -				\$ 20,000	\$ -	\$ 20,000	leak found 50% DEPOSIT
00070.05000.606	Roof Tiles		3	\$ -		\$ 38,500		\$ -				\$ 38,500	\$ -	\$ 38,500	
00070.04500.300	Deck Repairs 12,664 Sq. Ft. Elastomeric Deck Seal / Repair	\$ 24,548	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	Move out to 2023
00070.08000.336	Rehabilitation 5 Restrooms	\$ 49,914	3	\$ -		\$ -		\$ 10,495		\$ 16,684		\$ -	\$ 27,179	\$ 27,179	
00070.08000.337	Rehabilitation Restrooms		3	\$ -		\$ -		\$ 6,735				\$ -	\$ 6,735	\$ 6,735	
00070.08000.472	Rehabilitation 2 Art & Clay Counters and Cabinets	\$ 18,576	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	moved out to future year
00070.12000.400	Pool ADA Chair Lift	\$ 4,623	3	\$ -		\$ 3,313		\$ -				\$ 3,313	\$ -	\$ 3,313	
00070.12000.630	Pool Deck Re-Surface 5,975 Sq. Ft. Pool Deck Area	\$ 48,258	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	not doing full resurface in 2019
00070.12000.730	Equipment: Replacement Pool & Spa Equipment (50%)		3	\$ -		\$ 1,409		\$ -				\$ 1,409	\$ -	\$ 1,409	
00070.12000.824	Pool Cover 4,800 Sq. Ft. Pool Cover	\$ 6,397	1	\$ -		\$ -		\$ -		\$ 6,397		\$ -	\$ 6,397	\$ 6,397	pending decision to cover pools in winter
00070.12000.930	Pool Area Furniture	\$ 7,538	3	\$ -		\$ -		\$ 1,293				\$ 1,293	\$ -	\$ 1,293	
00070.14000.240	Exercise: 11 Fitness Center Cardio Machines	\$ 12,300	3	\$ -		\$ 5,924		\$ -				\$ -	\$ 17,900	\$ 17,900	
00070.14000.340	Exercise: 18 Fitness Center Strength Machines	\$ 6,150	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	
00070.23000.344	HVAC 2 Carrier Units - 2004	\$ 12,923	1	\$ -		\$ -		\$ -		\$ 12,923		\$ -	\$ 12,923	\$ 12,923	
00070.23500.200	Elevator: Modernize Overhaul Anza Building Elevator	\$ 90,200	1	\$ -		\$ -		\$ -		\$ 90,200		\$ -	\$ 90,200	\$ 90,200	
00070.23500.300	Elevator: Anza Elevator Cab Rehabilitation	\$ 10,250	1	\$ -		\$ -		\$ -		\$ 10,250		\$ -	\$ 10,250	\$ 10,250	
<b>TOTAL Santa Rita Springs</b>															
00080.01000.248	Asphalt: Ongoing Repairs 64,068 Sq Ft Drives & Parking (3%)	\$ 5,606	1	\$ -		\$ -		\$ -		\$ 2,803		\$ 2,803	\$ -	\$ 2,803	completed in 2018
00080.01000.254	Asphalt: Sealing 64,068 Sq Ft Drives & Parking	\$ 7,074	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	completed in 2018
00080.12000.412	ADA Chair Lift 2 Pool & Spa ADA Chairs		3	\$ -		\$ 10,870		\$ -				\$ -	\$ 10,870	\$ 10,870	
00080.14000.250	Exercise Cardio Equipment 13 Fitness Center Cardio Mach.	\$ 15,375	3	\$ -		\$ 21,997		\$ -				\$ -	\$ 21,997	\$ 21,997	
00080.14000.350	Exercise Strength Equipment 19 Fitness Center Strength Mach.	\$ 6,150	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	
00080.17000.708	Pickleball Court Windscreens	\$ 2,101	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	
00080.17500.220	Seal & Stripping 11,204 Sq Ft Pickleball & Basketball Courts	\$ 10,859	4	\$ 3,400		\$ -		\$ -				\$ 3,400	\$ -	\$ 3,400	
<b>TOTAL Canoa Ranch</b>															
00090.02000.442	5,565 Sq. Ft. Pool Area Concrete	\$ 5,993	4	\$ 9,532		\$ -		\$ -				\$ 9,532	\$ -	\$ 9,532	
00090.01000.400	Parking Lot Overlay		3	\$ -		\$ -		\$ 39,260				\$ 39,260	\$ -	\$ 39,260	
00090.12000.742	Pool & Spa Equipment Replacement	\$ 15,378	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	
00090.12000.936	Pool Area Furnishings	\$ 7,000	3	\$ -		\$ -		\$ 970		\$ 6,000		\$ 6,970	\$ -	\$ 6,970	
<b>TOTAL Abrego South</b>															
00100.12000.748	Equipment Replacement Pool & Spa Equipment (50%)	\$ 16,347	3	\$ -		\$ 4,348		\$ -		\$ 10,575		\$ 4,348	\$ 10,575	\$ 14,923	
00100.12000.942	Furniture: Misc Pool Area Furniture		3	\$ -		\$ 1,424		\$ -				\$ 1,424	\$ -	\$ 1,424	
00100.23000.244	HVAC Rooftop Carrier Units - 2013	\$ 6,246	1	\$ -		\$ -		\$ -		\$ 6,246		\$ -	\$ 6,246	\$ 6,246	
<b>TOTAL Continental Vistas</b>															
00110.12000.754	Pool & Spa Equipment Replacement	\$ 11,824	3	\$ 5,835		\$ -		\$ 28,602				\$ -	\$ 34,437	\$ 34,437	
00110.12000.948	Pool Area Furnishings	\$ 7,000	1	\$ -		\$ -		\$ -		\$ 7,000		\$ 7,000	\$ -	\$ 7,000	
00110.19000.170	Chain Link: 10' 360 Lin. Ft. Tennis Court Fence (windscreen)		3	\$ -		\$ -		\$ 1,639				\$ 1,639	\$ -	\$ 1,639	
00110.20000.250	Tennis Court Lighting Fixtures		3	\$ -		\$ -		\$ 10,000				\$ 10,000	\$ -	\$ 10,000	
00110.08000.248	Restroom Rehabilitation		3	\$ -		\$ -		\$ 17,455				\$ 17,455	\$ -	\$ 17,455	
00110.17000.540	Tennis Court 7,200 Sq. Ft. Tennis Court Resurfacing	\$ 21,322	3	\$ -		\$ -		\$ 21,322				\$ 21,322	\$ -	\$ 21,322	Replacing tennis court including Non Reserve Capital Budget
<b>TOTAL Madera Vista</b>															
00120.02000.460	Pool Deck: 6,128 Sq. Ft. Pool Area Concrete	\$ 7,919	3	\$ 5,460		\$ 5,460		\$ -				\$ 10,919	\$ -	\$ 10,919	50% DEPOSIT
00120.05000.348	Low Slope: Vinyl 61 Squares- Pool Building Roofs	\$ 32,845	3	\$ -		\$ 13,830		\$ -				\$ 13,830	\$ -	\$ 13,830	
00120.08000.254	2 Locker Room Bathroom Rehabilitation	\$ 38,950	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	Move to 2020
00120.08000.256	2 Clubhouse Restroom Rehabilitation	\$ 16,400	1	\$ -		\$ -		\$ -		\$ 8,200		\$ -	\$ 8,200	\$ 8,200	Move to 2020
00120.12000.954	Pool Area Furniture	\$ 7,000	3	\$ -		\$ 780		\$ 595		\$ 6,220		\$ 7,595	\$ -	\$ 7,595	
00120.12000.760	Equipment: Replacement Pool & Spa Equipment (50%)	\$ 15,701	3	\$ 6,152		\$ 7,176		\$ 4,638				\$ -	\$ 17,966	\$ 17,966	
<b>TOTAL Casa Paloma I</b>															
00130.12000.766	Equipment: Replacement Pool & Spa Equipment (50%)	\$ 16,347	3	\$ -		\$ 8,319		\$ 6,820		\$ -		\$ -	\$ 15,139	\$ 15,139	
00130.12000.960	Pool Area Furniture	\$ 7,000	1	\$ -		\$ -		\$ -		\$ 7,000		\$ -	\$ 7,000	\$ 7,000	
<b>TOTAL Casa Paloma II</b>															
<b>TOTAL Abrego North</b>															
00144.01000.120	Asphalt: State Spec. Slurry Parking Area	\$ 10,506	1	\$ -		\$ -		\$ -				\$ -	\$ -	\$ -	
<b>TOTAL Facility Maintenance Shop</b>															
00150.30000.820	Vehicle: 2019 Ford Transit Van repl. Veh. 17 2009 Ford F150 Van	\$ 29,614	4	\$ 34,000		\$ -		\$ -				\$ -	\$ 34,000	\$ 34,000	
00150.30000.840	Vehicle: Ford F250 Supercab repl. Veh 25 2005 Chevy Silverado 2500	\$ 37,691	4	\$ 40,000		\$ -		\$ -				\$ -	\$ 40,000	\$ 40,000	





GVR  
INITIATIVES  
FY 2019

Line Item	INITIATIVE ACTIVITY	BUDGET	Completed Projects	Projected for Fiscal Year 2019				Total Projected for 2019	Net	Notes
				Actual 1st Quarter	Actual 2nd Quarter	Actual 3rd Quarter	Projected 4th Quarter			
1	Pickleball Center	\$ -	\$ -	\$ -	\$ -	\$ 161,793	\$ 775,707	\$ 937,500		Capital Projected \$1,250,000 not included in 2019 Budget
2	Pickleball Center plan documents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	24	Approved 1/8/2019
3	Metal Working Crafts Club	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8	closed in 2018 Budget
4	Glass Artists Club	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9	closed in 2018 Budget
5	East Center Pickleball courts & lights	\$ -	\$ 66,379	\$ -	\$ 66,379	\$ -	\$ -	\$ 66,379	1	\$15,000 Emer., \$16,891 MRR, \$66,379 Init. From 2018
6	Pickleball Center Architect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,000	\$ 133,000	3	Pickleball Center Architect Fees from 2018
7	Property Acquisition Pickleball Cntr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10	Property Acquisition - Pickleball Center closed in 2018
<b>TOTAL INITIATIVES RESERVES</b>		<b>\$ -</b>	<b>\$ 66,379</b>	<b>\$ -</b>	<b>\$ 66,379</b>	<b>\$ 161,793</b>	<b>\$ 911,207</b>	<b>\$ 1,139,379</b>		



GVR Cash Requirements Report  
FY 2019

PROJECTED	Actual Jan-19	Actual Feb-19	Actual Mar-19	Actual Apr-19	Actual May-19	Actual Jun-19	Actual Jul-19	Actual Aug-19	Actual Sep-19	Projected Oct-19	Projected Nov-19	Projected Dec-19	Projected Jan-20	Projected TOTAL
<b>Operating Cash in Bank</b>														
Beginning of Month Balance	1,099,888	5,012,823	5,010,049	1,170,941	1,867,628	2,019,050	1,695,971	1,097,598	485,923	894,747	1,211,927	548,145	1,203,839	
Transfer In				1,000,000	1,000,000	563,688	-	-	1,000,000	1,500,000	-	-		5,063,688
Transfer Out	-	-	(3,500,000)											(3,500,000)
Net Operating Cash Flow	3,912,935	(2,774)	(339,108)	(303,313)	(848,578)	(886,767)	(598,373)	(611,675)	(591,176)	(1,182,820)	(663,782)	655,693	4,367,212	2,907,474
Ending of Month Balance	5,012,823	5,010,049	1,170,941	1,867,628	2,019,050	1,695,971	1,097,598	485,923	894,747	1,211,927	548,145	1,203,839	5,571,050	
<b>Operating Investment Account</b>														
Beginning of Month Balance	2,313,529	2,314,729	2,034,563	6,112,926	5,292,699	4,139,170	3,584,420	3,510,181	3,437,842	2,607,326	1,443,752	1,794,364	1,797,355	
Transfer In			4,062,214	286,855						332,080	348,206		122,012	5,151,367
Transfer Out		(283,285)	-	(1,108,379)	(1,161,054)	(563,688)	(80,527)	(80,527)	(838,946)	(1,500,000)	-	-		(5,616,406)
Earned Income on Investments	1,200	3,119	16,149	1,297	7,524	8,938	6,288	8,188	8,430	4,346	2,406	2,991	2,996	73,872
Ending of Month Balance	2,314,729	2,034,563	6,112,926	5,292,699	4,139,170	3,584,420	3,510,181	3,437,842	2,607,326	1,443,752	1,794,364	1,797,355	1,922,362	
<b>MMR Reserve</b>														
Beginning of Month Balance	5,881,453	6,023,945	6,197,879	6,015,821	5,873,279	5,875,924	6,583,363	6,688,532	6,797,096	6,658,128	6,338,068	6,001,242	6,012,645	
Transfer In MRR Funding	80,527	80,527	80,527	80,527	80,527	563,689	80,527	80,527	(161,054)	-	-	-	-	966,324
Transfer Out			(329,705)	(395,234)	(90,131)					(332,080)	(348,206)		(122,012)	(1,617,368)
Earned Income on Investments	61,965	93,407	67,120	172,165	12,249	143,750	24,642	28,037	22,086	12,019	11,381	11,402	2,996	660,224
Ending of Month Balance	6,023,945	6,197,879	6,015,821	5,873,279	5,875,924	6,583,363	6,688,532	6,797,096	6,658,128	6,338,068	6,001,242	6,012,645	5,890,632	
<b>Initiatives Reserve</b>														
Beginning of Month Balance	1,996,087	2,011,474	2,315,172	2,191,881	2,302,385	2,300,319	2,327,570	2,333,723	2,354,032	2,357,527	2,547,223	2,552,063	2,556,911	
Transfer In			-	108,379	-	-	-	-	-	251,118	-	-	100,573	460,070
Prior Year Surplus		283,285												283,285
Earned Income on Investments	15,387	20,413	24,678	2,125	(2,066)	27,251	6,154	20,309	3,495	4,956	4,840	4,849	5,049	137,440
Transfer Out			(147,969)							(66,379)			(1,223,707)	(1,438,055)
Ending of Month Balance	2,011,474	2,315,172	2,191,881	2,302,385	2,300,319	2,327,570	2,333,723	2,354,032	2,357,527	2,547,223	2,552,063	2,556,911	1,438,827	
<b>Emergency Reserve</b>														
Beginning of Month Balance	804,646	841,826	870,213	791,102	808,434	767,832	811,727	819,329	803,178	818,820	805,347	806,878	808,411	
Transfer In														-
Transfer Out			(84,540)							(15,000)				(99,540)
Earned Income on Investments	37,180	28,387	5,429	17,332	(40,602)	43,895	7,602	(16,151)	15,642	1,527	1,530	1,533	1,536	104,841
Ending of Month Balance	841,826	870,213	791,102	808,434	767,832	811,727	819,329	803,178	818,820	805,347	806,878	808,411	809,947	
Total Reserve Accounts	8,877,245	9,383,265	8,998,805	8,984,099	8,944,075	9,722,659	9,841,585	9,954,307	9,834,476	9,690,638	9,360,182	9,377,967	8,139,406	
Total Operating Cash	7,327,552	7,044,613	7,283,868	7,160,328	6,158,220	5,280,391	4,607,779	3,923,765	3,502,073	2,655,679	2,342,509	3,001,193	7,493,413	
Grand Total Cash & Investments	16,204,797	16,427,877	16,282,672	16,144,426	15,102,295	15,003,050	14,449,364	13,878,072	13,336,549	12,346,317	11,702,692	12,379,160	15,632,819	
Days Cash on Hand	233	224	232	228	196	168	147	125	111	84	74	95	238	

Jan. 1, 2019 Beg. Balance:	
Total Reserve Accounts	8,682,186
Total Operating Cash	3,413,417
Grand Total Cash & Investment	12,095,603

Dec. 31, 2019 Projected End. Balance:	
Total Reserve Accounts	9,377,967
Total Operating Cash	3,001,193
Grand Total Cash & Investments	12,379,160

Invested Total 11,191,974 11,417,828 15,111,731 14,276,798 13,083,245 13,307,079 13,351,766 13,392,149 12,441,802 11,134,390 11,154,546 11,175,321 10,061,769

Capital Purchases  
9/30/2019

	<u>Capital</u>	<u>Expenses</u>
Construction in Progress	\$ 183,180	\$ -
MRR 1st	\$ 110,401	\$ 155,132
MRR 2nd	\$ 178,096	\$ 152,344
MRR 3rd	<u>\$ 194,790</u>	\$ 176,378
	\$ 483,287	\$ 483,854
Initiatives	\$ 228,172	\$ -
Emergency	\$ 15,000	\$ -
Non Reserve Capital	\$ 344,133	\$ 3,252
Clubs	<u>\$ 58,197</u>	<u>\$ 7,289</u>
Total	\$ 1,311,969	\$ 494,395
Total Per GL	<u>\$ 1,311,969</u>	
Difference	\$ (0)	







GREEN VALLEY RECREATION, INC.

## Fiscal Affairs Committee

### Required transfer to Operating Fund for Initiatives Projects closed during the period of April 1, 2019 - June 30, 2019

#### Overview

GVR Inc. has completed a project that were authorized by the Board of Directors to be funded from the Initiatives Reserves. This project was finalized during the second quarter of 2019 and is included in the attached Reserve Projects 2019 report. All costs relating to this project were paid for out of GVR Operating funds.

The costs of this completed project can be found on page 5 of the attached Reserves report and equal \$66,379 for the second quarter of 2019. This Project was authorized by the GVR Board of Directors on September 25,2018.

#### Recommendation

The Fiscal Affairs Committee recommends that the Investment Committee authorizes and executes a transfer from the Initiatives Fund to the Operating Fund for the costs of the completed projects for the second quarter of 2019. The calculation for this reimbursement can be found on page 5 of the attached report and is summarized as follows:

Actual Cost for the 2 <sup>nd</sup> Quarter 2019 for completed Initiatives Projects	\$ 66,379
Adjustments	\$ <u>0</u>
Net Amount to be reimbursed from Initiatives Fund to the Operating Fund	\$ 66,379

Approved by Fiscal Affairs Committee

\_\_\_\_\_  
Carol Crothers, Chairperson

\_\_\_\_\_  
Date



GREEN VALLEY RECREATION, INC.

## Fiscal Affairs Committee

### Required transfer to Operating Fund for Emergency Reserve Projects closed during the period of April 1, 2019 - June 30, 2019

#### Overview

GVR Inc. has completed a project that was authorized by the Board of Directors to be funded from the Emergency Reserves. This project was finalized during the second quarter of 2019 and is included on page 10 of in the attached Reserve Projects 2019 report. All costs relating to this project were paid for out of GVR Operating funds.

The costs of this completed project total can be found on page 6 of the attached Reserves report and equals \$15,000 through the second quarter of 2019. This Project was authorized by the GVR Board of Directors on September 25, 2018.

#### Recommendation

The Fiscal Affairs Committee recommends that the Investment Committee authorizes and executes a transfer from the Emergency Fund to the Operating Fund for the costs of the completed Emergency projects through the second quarter of 2019. The calculation for this reimbursement can be found on page 10 of the attached report and is summarized as follows:

Actual Cost through 2 <sup>nd</sup> Quarter 2019 for completed Emergency Project	\$ 15,000
Adjustments	\$ <u>0</u>
Net Amount to be reimbursed from Emergency Fund to the Operating Fund	\$ 15,000

Approved by Fiscal Affairs Committee

\_\_\_\_\_  
Carol Crothers, Chairperson

\_\_\_\_\_  
Date



GREEN VALLEY RECREATION, INC.

## Fiscal Affairs Committee

**Required transfer to Operating Fund for Initiatives Projects closed during the period of July 1, 2019 - September 30, 2019**

### Overview

GVR Inc. has completed projects that were authorized by the Board of Directors to be funded from the Initiatives Reserves. These projects were finalized during the third quarter of 2019 and is included in the attached Reserve Projects 2019 report. All costs relating to this project were paid for out of GVR Operating funds.

The costs of these completed projects can be found in the attached Reserves report and equal \$161,793 for the third quarter of 2019. These Projects were authorized by the GVR Board of Directors.

### Recommendation

The Fiscal Affairs Committee recommends that the Investment Committee authorizes and executes a transfer from the Initiatives Fund to the Operating Fund for the costs of the projects for the third quarter of 2019. The calculation for this reimbursement can be found in the attached report and is summarized as follows:

Actual Cost for the 3 <sup>rd</sup> Quarter 2019 for completed Initiatives Projects	\$161,793
Adjustments	<u>\$ 0</u>
Net Amount to be reimbursed from Initiatives Fund to the Operating Fund	\$161,793





GREEN VALLEY RECREATION, INC.

## Fiscal Affairs Committee

### Required transfer to Operating Fund for Maintenance Repair and Replace Projects closed during the period of July 1, 2019 – September 30, 2019

#### Overview

GVR Inc. has completed several projects that are included in the Maintenance Repair and Replace Reserve Study for the 2019 Fiscal year. These projects were finalized during the third quarter of 2019 and are included in the enclosed MRR Reserve Projects 2019 report. All costs relating to these projects were paid for out of GVR Operating funds.

The costs of these completed projects total can be found in the enclosed report and equal \$348,206 for the third quarter of 2019.

#### Recommendation

The Fiscal Affairs Committee recommends that the Investment Committee authorizes and executes a transfer from the Maintenance Repair and Replace Fund to the Operating Fund for the costs of the completed projects for the third quarter of 2019. The calculation of this reimbursement is as follows:

3 <sup>rd</sup> Quarter 2019 completed MRR Projects	<u>\$348,206</u>
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Total Amount to be reimbursed to the Operating Fund \$348,206





GREEN VALLEY RECREATION, INC.

## Fiscal Affairs Committee

### Required transfer to Initiatives for New Member Capital Fees received during the period of April 1, 2019 - June 30, 2019

#### Overview

GVR Inc. has received New Member Capital Fees during the period of April 1, 2019 through June 30, 2019.

In accordance with Corporate Policy Manual Section II, Subsection 2, Reserve Policy F, Initiatives Reserve Fund., Item 3 Funding Source:

Within 30 days after the end of each fiscal quarter GVR shall transfer the following to the Initiatives Reserve Fund based on the applicable fee (the "Initiatives Reserve Funding Formula"):

- a) Twenty percent (20%) of the New Member Capital Fee (NMCF) assessed on each GVR member property sold rounded up the next \$5.00 and
- b) Twenty-five percent (25%) of the Initial Fee assessed on each GVR member property sold rounded up to the next \$5.00.

At its discretion, the Board of Directors may make an additional Initiatives Reserve contribution from the annual net surplus.

#### Recommendation

The Fiscal Affairs Committee recommends that the Board of Directors authorize and execute a transfer from the Operating Fund to the Initiatives Reserve in accordance with the Initiatives Reserve Funding Formula for the second quarter of 2019. The calculation for this reimbursement is included on page 12 of the August 2019 FAC report and is summarized as follows:

Initiatives Reserve Funding for 2 <sup>nd</sup> Quarter 2019	\$ 158,430
Adjustments	\$ <u>0</u>
Net Amount Transferred to the Initiatives Fund from the Operating Cash	\$ 158,430

Approved by Fiscal Affairs Committee

\_\_\_\_\_  
Carol Crothers, Chairperson

\_\_\_\_\_  
Date



GREEN VALLEY RECREATION, INC.

## Fiscal Affairs Committee

**Required transfer to Initiatives for New Member Capital Fees received during the period of July 1, 2019 - September 30, 2019**

### Overview

GVR Inc. has received New Member Capital Fees during the period of July 1, 2019 through September 30, 2019.

In accordance with Corporate Policy Manual Section II, Subsection 2, Reserve Policy F, Initiatives Reserve Fund., Item 3 Funding Source:

Within 30 days after the end of each fiscal quarter GVR shall transfer the following to the Initiatives Reserve Fund based on the applicable fee (the "Initiatives Reserve Funding Formula"):

- a) Twenty percent (20%) of the New Member Capital Fee (NMCF) assessed on each GVR member property sold rounded up the next \$5.00 and
- b) Twenty-five percent (25%) of the Initial Fee assessed on each GVR member property sold rounded up to the next \$5.00.

At its discretion, the Board of Directors may make an additional Initiatives Reserve contribution from the annual net surplus.

### Recommendation

The Fiscal Affairs Committee recommends that the Board of Directors authorize and execute a transfer from the Operating Fund to the Initiatives Reserve in accordance with the Initiatives Reserve Funding Formula for the third quarter of 2019. The calculation for this reimbursement is included in the attached report and is summarized as follows:

Initiatives Reserve Funding for 3 <sup>rd</sup> Quarter 2019	\$ 94,238
Adjustments to 1 <sup>st</sup> and 2 <sup>nd</sup> Quarters	<u>\$ (941)</u>
Net Amount Required Transferred to the Initiatives Fund from the Operating Cash	\$ 93,297